

## ECGC Limited

Registration No. 124

Date of Registration : 27th September,2002

## PROFIT AND LOSS ACCOUNT (REVIEWED) FOR THE PERIOD ENDED 30TH SEPTEMBER 2019

(₹ '000)

|   | Particulars   | Schedule | For the period ended September 2019 | Up to the period ended September 2019 | For the period ended September 2018 | Up to the period ended September 2018 |
|---|---|----------|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|
| 1 | OPERATING PROFIT/(LOSS)                                     |          |                                     |                                       |                                     |                                       |
|   | (a) Fire Insurance  |          | -                                   | -                                     | -                                   | -                                     |
|   | (b) Marine Insurance  |          | -                                   | -                                     | -                                   | -                                     |
|   | (c) Miscellaneous Insurance                                 |          | 115,64,21.05                        | 285,68,97.58                          | 159,46,24.03                        | (160,19,40.93)                        |
| 2 | INCOME FROM INVESTMENTS                                     |          |                                     |                                       |                                     |                                       |
|   | (a) Interest & Dividend - Gross                             |          | 86,55,18.98                         | 165,69,86.24                          | 70,73,10.28                         | 131,15,12.33                          |
|   | (b) Profit on Sale of Investments                           |          | 2,74,07.07                          | 18,67,05.23                           | 19,45,51.17                         | 22,33,07.36                           |
|   | Less: Loss on Sale of Investments                           |          | (0.03)                              | (3,06,99.95)                          | -                                   | -                                     |
| 3 | OTHER INCOME  |          |                                     |                                       |                                     |                                       |
|   | (a) NEIA Income   |          | 61,02.02                            | 1,15,07.03                            | 58,06.79                            | 1,10,06.01                            |
|   | (b) Rent & Other receipts                                   |          | 1,38.83                             | 2,83.84                               | 1,35.67                             | 2,73.09                               |
|   | (c) Other Interest Income                                   |          | 38,85.08                            | 74,15.24                              | 24,31.38                            | 87,59,22.51                           |
|   | (d) Other Miscellaneous Income                              |          | -                                   | 3.56                                  | -                                   | -                                     |
|   | <b>TOTAL (A)</b>  |          | <b>205,94,73.00</b>                 | <b>468,90,98.77</b>                   | <b>250,48,59.32</b>                 | <b>82,00,80.37</b>                    |
| 4 | PROVISIONS (Other than Taxation)                            |          |                                     |                                       |                                     |                                       |
|   | (a) For diminution in the value of investments              |          | -                                   | -                                     | -                                   | -                                     |
|   | (b) Provision, Write Off - Investments                      |          | -                                   | -                                     | -                                   | -                                     |
|   | - Standard Asset  |          | -                                   | -                                     | -                                   | -                                     |
|   | - Sub Standard Asset  |          | -                                   | -                                     | -                                   | -                                     |
|   | - Doubtful Asset  |          | 32,27,80.95                         | 32,27,80.95                           | -                                   | -                                     |
|   | - Loss Assets   |          | -                                   | -                                     | -                                   | -                                     |
|   | (c) Provision for Doubtful Debts                            |          | -                                   | -                                     | -                                   | -                                     |
| 5 | OTHER EXPENSES  |          |                                     |                                       |                                     |                                       |
|   | (a) Expenses other than those related to Insurance Business |          | -                                   | -                                     | -                                   | -                                     |
|   | - Expenses towards Investments                              |          | 1,66,01.71                          | 3,13,76.70                            | 1,37,13.58                          | 2,32,55.92                            |
|   | - Expenses towards Corporate Social Responsibility          |          | 33,61.30                            | 1,17,86.40                            | 2,23,58.78                          | 2,74,87.98                            |
|   | - Miscellaneous Expenses                                    |          | (0.10)                              | (0.10)                                | 0.02                                | 0.01                                  |
|   | (b) Others - Factoring expenses                             |          | -                                   | -                                     | -                                   | -                                     |
|   | <b>TOTAL (B)</b>  |          | <b>34,27,43.86</b>                  | <b>36,59,43.95</b>                    | <b>3,60,72.38</b>                   | <b>5,07,43.91</b>                     |
|   | Profit Before Tax ( A - B)                                  |          | <b>171,67,29.14</b>                 | <b>432,31,54.82</b>                   | <b>246,87,86.94</b>                 | <b>76,93,36.46</b>                    |
|   | Less:   |          |                                     |                                       |                                     |                                       |
|   | (a) Provision for Taxation                                  |          |                                     |                                       |                                     |                                       |
|   | - Deferred Tax  |          | (12,21,75.42)                       | (12,21,75.42)                         | 5,57,26.02                          | 5,57,26.02                            |
|   | - Current   |          | 41,00,00.00                         | 111,00,00.00                          | -                                   | -                                     |
|   | (b) Prior Period Adjustments                                |          | 2,38.38                             | 2,38.38                               | 19,47.69                            | 1,55,08.40                            |
|   | (c) Tax Adjustments - Earlier years                         |          | (27,51.96)                          | (27,51.96)                            | (2,61,56.46)                        | (6,42,16.14)                          |
|   | Profit available for appropriation                          |          | <b>143,14,18.14</b>                 | <b>333,78,43.82</b>                   | <b>243,72,69.69</b>                 | <b>76,23,18.18</b>                    |
|   | <b>APPROPRIATIONS</b>                                       |          |                                     |                                       |                                     |                                       |
|   | (a) Interim Dividends paid during the year                  |          | -                                   | -                                     | -                                   | -                                     |
|   | (b) Dividend distribution tax on Interim Dividend           |          | -                                   | -                                     | -                                   | -                                     |
|   | (c) Proposed final Dividend                                 |          | -                                   | -                                     | -                                   | -                                     |
|   | (d) Dividend distribution tax on Proposed Dividend          |          | -                                   | -                                     | -                                   | -                                     |
|   | (e) Transfer to Reserve for Factoring Scheme                |          | -                                   | -                                     | -                                   | -                                     |
|   | (f) Transfer to General Reserve                             |          | -                                   | -                                     | -                                   | -                                     |
|   | Balance of profit/loss brought forward from last year       |          | -                                   | -                                     | -                                   | -                                     |
|   | Balance carried forward to Balance Sheet                    |          | 143,14,18.14                        | 333,78,43.82                          | 243,72,69.69                        | 76,23,18.18                           |